

**2016 MUNICIPAL ANNUAL AUDIT
AND
FINANCIAL REPORT**

021114 ELIZABETH TWP, ALLEGHENY COUNTY

ELIZABETH TWP, ALLEGHENY County

BALANCE SHEET

December 31, 2016

		Governmental Funds				Proprietary Funds		Fid. Fund	Account Groups		Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
Liabilities and Other Credits											
260-269	Long-Term-Liabilities					27,043,135				2,003,708	29,046,843
240-259	Current Portion of Long-Term Debt and Other Credits					773,084				215,551	988,635
Total Liabilities and Other Credits		1,052,442				27,991,050				2,219,259	31,262,751

Fund and Account Group Equity											
281-284	Contributed Capital										
290.00	Investment in General Fixed Assets										
270-289	Fund Balance / Retained Earnings on 12/31	2,187,612	379,290	1,545,171		7,903,945					12,016,018
291-299	Other Equity										
Total Fund and Account Group Equity		2,187,612	379,290	1,545,171		7,903,945					12,016,018

TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY	43,278,769
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ELIZABETH TWP, ALLEGHENY County
STATEMENT OF REVENUES AND EXPENDITURES
 December 31, 2016

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Taxes								
301.00	Real Estate Taxes	2,146,470	307,236					2,453,706
305.00	Occupation Taxes (levied under municipal code)							
308.00	Residence Taxes (levied by cities of the 3rd Class)							
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)	299,258						299,258
310.00	Per Capita Taxes							
310.10	Real Estate Transfer Taxes	133,794						133,794
310.20	Earned Income Taxes / Wage Taxes	1,566,304						1,566,304
310.30	Business Gross Receipts Taxes							
310.40	Occupation Taxes (levied under Act 511)							
310.50	Local Services Tax **	15,513						15,513
310.60	Amusement / Admission Taxes	3,946						3,946
310.70	Mechanical Device Taxes	15,500						15,500
310.90	Other Local Tax Enabling Act / Act 511 / Taxes							
	Other: _____							
Total Taxes		4,180,785	307,236					4,488,021

Licenses and Permits								
320-322	All Other Licenses and Permits	4,133						4,133
321.80	Cable Television Franchise Fees	261,142						261,142
Total Licenses and Permits		265,275						265,275

Fines and Forfeits								
330-332	Fines and Forfeits	15,944						15,944
Total Fines and Forfeits		15,944						15,944

ELIZABETH TWP, ALLEGHENY County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2016

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REVENUES

Interest, Rents and Royalties							
341.00	Interest Earnings	1,258	446	1,409		24,636	27,749
342.00	Rents and Royalties						
Total Interest, Rents and Royalties		1,258	446	1,409		24,636	27,749

Federal							
351.03	Highways and Streets						
351.09	Community Development						
351.00	All Other Federal Capital and Operating Grants						
352.01	National Forest						
352.00	All Other Federal Shared Revenue and Entitlements						
353.00	Federal Payments in Lieu of Taxes						
Total Federal							

State							
354.03	Highways and Streets	50,822					50,822
354.09	Community Development						
354.15	Recycling / Act 101						
354.00	All Other State Capital and Operating Grants						
355.01	Public Utility Realty Tax (PURTA)	4,744					4,744
355.02- 355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Tumback		442,107				442,107
355.04	Alcoholic Beverage Licenses	3,800					3,800
355.05	General Municipal Pension System State Aid	117,033					117,033
355.07	Foreign Fire Insurance Tax Distribution	70,186					70,186
355.08	Local Share Assessment/Gaming Proceeds						
355.09	Marcellus Shale Impact Fee Distribution	5,776					5,776

ELIZABETH TWP, ALLEGHENY County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2016

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REVENUES

State								
355.00	All Other State Shared Revenues and Entitlements							
356.00	State Payments in Lieu of Taxes							
Total State		252,361	442,107					694,468

Local Government Units								
357.03	Highways and Streets	3,784						3,784
357.00	All Other Local Governmental Units Capital and Operating Grants	25,156						25,156
358.00	Local Government Unit Shared Payments for Contracted Intergovernmental Services							
359.00	Local Governmental Units and Authorities Payments in Lieu of Taxes							
Total Local Government Units		28,940						28,940

Charges for Service								
361.00	General Government	18,348						18,348
362.00	Public Safety	132,106						132,106
363.20	Parking							
363.00	All Other Charges for Highway & Street Services							
364.10	Wastewater / Sewage (including connection / tapping fees, sewer usage charges, reserve capacity fee, etc.)				4,249,508			4,249,508
364.30	Solid Waste Collection and Disposal Charge (trash)							
364.60	Host Municipality Benefit Fee for Solid Waste Facility							
364.00	All Other Charges for Sanitation Services							
365.00	Health							
366.00	Human Services							
367.00	Culture and Recreation	22,495						22,495
368.00	Airports							

ELIZABETH TWP, ALLEGHENY County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2016

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REVENUES

Charges for Service								
369.00	Bars							
370.00	Cemeteries							
372.00	Electric System							
373.00	Gas System							
374.00	Housing System							
375.00	Markets							
377.00	Transit Systems							
378.00	Water System							
379.00	All Other Charges for Service							
Total Charges for Service		172,949			4,249,508			4,422,457

Unclassified Operating Revenues								
383.00	Special Assessments							
386.00	Escheats (sale of personal property)							
387.00	Contributions and Donations from Private Sectors	25,125						25,125
388.00	Fiduciary Fund Pension Contributions							
389.00	All Other Unclassified Operating Revenues	23,160						23,160
Total Unclassified Operating Revenues		48,285						48,285

Other Financing Sources								
391.00	Proceeds of General Fixed Asset Disposition	22,020						22,020
392.00	Interfund Operating Transfers	328,570	286,640					615,210
393.00	Proceeds of General Long-Term Debt	106,871						106,871
394.00	Proceeds of Short Term-Debt							

ELIZABETH TWP, ALLEGHENY County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2016

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REVENUES

Other Financing Sources								
395.00	Refunds of Prior Year Expenditures	178,545						178,545
Total Other Financing Sources		636,008		286,640				922,648
TOTAL REVENUES		5,601,803	749,789	288,049		4,274,144		10,913,785

EXPENDITURES

General Government								
400.00	Legislative (Governing) Body	94,377						94,377
401.00	Executive (Manager or Mayor)							
402.00	Auditing Services / Financial Administration	34,416						34,416
403.00	Tax Collection	12,972						12,972
404.00	Solicitor / Legal Services	110,663						110,663
405.00	Secretary / Clerk	148,957						148,957
406.00	Other General Government Administration	8,988						8,988
407.00	IT-Networking Services-Data Processing							
408.00	Engineering Services	130,895						130,895
409.00	General Government Buildings and Plant	90,082						90,082
Total General Government		631,350						631,350

Public Safety								
410.00	Police	1,371,709						1,371,709
411.00	Fire	205,146	321,958					527,104
412.00	Ambulance / Rescue	3,639						3,639
413.00	UCC and Code Enforcement	106,620						106,620

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December 31, 2016

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General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Public Safety								
414.00	Planning and Zoning	58,153						58,153
415.00	Emergency Management and Communications	29,883						29,883
416.00	Militia and Armories							
417.00	Examination of Licensed Occupations							
418.00	Public Scales (weights and measures)							
419.00	Other Public Safety	16,375						16,375
Total Public Safety		1,791,525	321,958					2,113,483

Health and Human Services								
420.00-425.00	Health and Human Services							
Total Health and Human Services								

Public Works - Sanitation								
426.00	Recycling Collection and Disposal	136,521						136,521
427.00	Solid Waste Collection and Disposal (garbage)							
428.00	Weed Control							
429.00	Wastewater / Sewage Treatment and Collection	64,089			3,036,766			3,100,855
Total Public Works - Sanitation		200,610			3,036,766			3,237,376

Public Works - Highways and Streets								
430.00	General Services - Administration	1,130,039	5,902					1,135,941
431.00	Cleaning of Streets and Gutters							
432.00	Winter Maintenance – Snow Removal	251,451						251,451
433.00	Traffic Control Devices	15,216						15,216
434.00	Street Lighting	161,727						161,727

ELIZABETH TWP, ALLEGHENY County
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December 31, 2016

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Public Works - Highways and Streets								
435.00	Sidewalks and Crosswalks							
436.00	Storm Sewers and Drains	81,278						81,278
437.00	Repairs of Tools and Machinery							
438.00	Maintenance and Repairs of Roads and Bridges	86,814	466,630					553,444
439.00	Highway Construction and Rebuilding Projects							
Total Public Works - Highways and Streets		1,726,525	472,532					2,199,057

Other Public Works Enterprises								
440.00	Airports							
441.00	Cemeteries							
442.00	Electric System							
443.00	Gas System							
444.00	Markets							
445.00	Parking							
446.00	Storm Water and Flood Control							
447.00	Transit System							
448.00	Water System							
449.00	Water Transport and Terminals							
Total Other Public Works Enterprises								

Culture and Recreation								
451.00	Culture-Recreation Administration							
452.00	Participant Recreation	56,441						56,441
453.00	Spectator Recreation	37,424						37,424
454.00	Parks							

ELIZABETH TWP, ALLEGHENY County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2016

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EXPENDITURES

Culture and Recreation								
455.00	Shade Trees							
456.00	Libraries							
457.00	Civil and Military Celebrations	1,680						1,680
458.00	Senior Citizens' Centers							
459.00	All Other Culture and Recreation							
Total Culture and Recreation		95,545						95,545

Community Development								
461.00	Conservation of Natural Resources							
462.00	Community Development and Housing							
463.00	Economic Development							
464.00	Economic Opportunity							
465-469	All Other Community Development							
Total Community Development								

Debt Service								
471.00	Debt Principal (short-term and long-term)	211,927						211,927
472.00	Debt Interest (short-term and long-term)	77,686			1,029,265			1,106,951
475.00	Fiscal Agent Fees							
Total Debt Service		289,613			1,029,265			1,318,878

Employer Paid Benefits and Withholding Items								
481.00	Employer Paid Withholding Taxes and Unemployment Compensation							
482.00	Judgments and Losses							
483.00	Pension / Retirement Fund Contributions	117,033						117,033

ELIZABETH TWP, ALLEGHENY County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2016

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EXPENDITURES

Employer Paid Benefits and Withholding Items

484.00	Worker Compensation Insurance	101,910						101,910
487.00	Other Group Insurance Benefits	63,391						63,391
Total Employer Paid Benefits and Withholding Items		282,334						282,334

Insurance

486.00	Insurance, Casualty, and Surety	159,930						159,930
Total Insurance		159,930						159,930

Unclassified Operating Expenditures

488.00	Fiduciary Fund Benefits and Refunds Paid							
489.00	All Other Unclassified Expenditures							
Total Unclassified Operating Expenditures								

Other Financing Uses

491.00	Refund of Prior Year Revenues	6,523						6,523
492.00	Interfund Operating Transfers	286,640	328,570					615,210
493.00	All Other Financing Uses	32,300						32,300
Total Other Financing Uses		325,463	328,570					654,033

TOTAL EXPENDITURES

5,502,895	1,123,060			4,066,031				10,691,986
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EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES

98,908	-373,271	288,049		208,113				221,799
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ELIZABETH TWP
December 31, 2016

DEBT STATEMENT

OUTSTANDING BONDS AND NOTES

Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

Purpose	Bond (B) Capital Lease (C) Lease Rental (L) Note (N)	Issue Year (yyyy)	Maturity Year (yyyy)	Original Amount of Issue	Outstanding Beginning of Year (1)	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End (1)	Plus (less) Unamortized Premium (Discount)	Total Balance
General Obligation Bonds and Notes											
General Obligation Bond	Bond	2011	2032	2,130,000	1,880,000	0	90,000	0	1,790,000	0	1,790,000
General Obligation Note	Note	2016	2021	107,000	0	107,000	15,042	0	91,958	0	91,958
General Obligation Note	Note	2016	2021	68,088	0	68,088	3,368	0	64,720	0	64,720
Revenue Bonds and Notes											
Sewer Revenue Bonds, Series 2009	Bond	2013	2039	7,405,000	7,090,000	0	165,000	0	6,925,000	-75,117	6,849,883
Sewer Revenue Bonds, Series 2011	Bond	2013	2041	7,775,000	7,535,000	0	120,000	0	7,415,000	-87,598	7,327,402
Sewer Revenue Bonds, Series 2012	Bond	2013	2038	15,065,000	14,160,000	0	465,000	0	13,695,000	-120,786	13,574,214
Lease Rental Debt											
Capital Lease - Dump Truck	Capital Leases	2014	2019	370,311	296,229	0	70,665	0	225,564	0	225,564
Capital Lease - Police Vehicles	Capital Leases	2015	2020	186,071	145,657	0	33,920	0	111,737	0	111,737
Other											

(1) - excludes unamortized premium/discount

Total bonds and notes outstanding	30,035,478
Capitalized lease obligations	0
Net debt	30,035,478

ELIZABETH TWP, ALLEGHENY County
STATEMENT OF CAPITAL EXPENDITURES
 December 31, 2016

Category	Capital Purchases	Capital Construction	Total
Community Development			
Electric			
Fire			
Gas System			
General Government			
Health			
Housing			
Libraries			
Mass Transit			
Parks			
Police	41,161		41,161
Recreation			
Sewer		104,546	104,546
Solid Waste	133,705		133,705
Streets / Highways	122,588		122,588
Water			
Other: _____			
TOTAL CAPITAL EXPENDITURES	297,454	104,546	402,000

EMPLOYEE COMPENSATION

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)

1,762,538

Independent Public Accountant/Certified Public Accountant Submission Page
Opinion page was provided in lieu of signature page.

SIGNATURE AND VERIFICATION

Signed: Horner, Wible & Terek, PC Appointed Auditor/CPA

December 31, 2016

NOTES / COMMENTS

Fund balance in the enterprise fund has been increased by \$216,424 to account for a cash account identified after the 2015 report was filed.