

Township of Elizabeth
Municipal Annual Audit and Financial Report
Year Ended December 31, 2023



Independent Auditors' Report

Board of Commissioners
Township of Elizabeth
Elizabeth, PA 15037

Opinion

We have audited the accompanying financial statements of the Township of Elizabeth (the Township), which comprise the financial statements of the governmental funds, proprietary funds, fiduciary fund, and account groups included in the Pennsylvania Department of Community and Economic Development's (DCED) Municipal Annual Audit and Financial Report (DCED-CLGS-30) as of and for the year ended December 31, 2023.

Unmodified Opinion on DCED Basis of Accounting

In our opinion, the financial statements referred to in the first paragraph present fairly, in all material respects, the financial position of the Township as of December 31, 2023, and the results of its operations for the year then ended in accordance with the financial reporting practices prescribed or permitted by the DCED.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" section of our report, the financial statements referred to in the first paragraph do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the Township as of December 31, 2023, or the results of its operations for the year then ended.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the "Auditor's Responsibility for the Audit of the Financial Statements" section of our report. We are required to be independent of the Township and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

The financial statements are prepared by the Township in accordance with the financial reporting practices prescribed or permitted by the DCED, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements of the DCED.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles (Continued)

The effects on the financial statements of the variances between the regulatory basis of accounting described and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting practices prescribed or permitted by the DCED. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Township's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Township's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal-control-related matters that we identified during the audit.

Opst & Associates, LLC

February 14, 2025

**2023 MUNICIPAL ANNUAL AUDIT
AND
FINANCIAL REPORT**

021114 ELIZABETH TWP, ALLEGHENY COUNTY



BALANCE SHEET

DCED-CLGS-30 (09-09)

ELIZABETH TWP, ALLEGHENY County
BALANCE SHEET
 December 31, 2023

		Governmental Funds				Proprietary Funds		Fid. Fund	Account Groups		Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
Assets and Other Debits											
100-120	Cash and Investments	2,335,350	328,319	2,231,724		5,650,183		16,919,694			27,465,270
140-144	Tax Receivable	953,298	89								953,387
121-129, 145-149	Accounts Receivable (excluding taxes)	256,233				2,135,461					2,391,694
130.00	Due From Other Funds	14,451	40,261	16,435							71,147
131-139, 150-159	Other Current Assets	3,117				124,264					127,381
160-169	Fixed Assets					34,917,280			10,544,431		45,461,711
180-189	Other Debits					459,434				1,224,026	1,683,460
Total Assets and Other Debits		3,562,449	368,669	2,248,159		43,286,622		16,919,694	10,544,431	1,224,026	78,154,050

Liabilities and Other Credits											
210-229	Payroll Taxes and Other Payroll Withholdings	141,950									141,950
200-209, 231-239	All Other Current Liabilities	1,604,227	322,358			1,980,086			84,800		3,991,471
230.00	Due To Other Funds	56,696				14,451					71,147

ELIZABETH TWP, ALLEGHENY County

BALANCE SHEET

December 31, 2023

		Governmental Funds				Proprietary Funds		Fid. Fund	Account Groups		Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
Liabilities and Other Credits											
260-269	Long-Term-Liabilities					38,805,616				1,075,285	39,880,901
240-259	Current Portion of Long-Term Debt and Other Credits					1,874,031				148,741	2,022,772
Total Liabilities and Other Credits		1,802,873	322,358			42,674,184			84,800	1,224,026	46,108,241
Fund and Account Group Equity											
281-284	Contributed Capital										
290.00	Investment in General Fixed Assets								10,459,631		10,459,631
270-289	Fund Balance / Retained Earnings on 12/31	1,759,576	46,311	2,248,159		612,438		16,919,694			21,586,178
291-299	Other Equity										
Total Fund and Account Group Equity		1,759,576	46,311	2,248,159		612,438		16,919,694	10,459,631		32,045,809
TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY											78,154,050

ELIZABETH TWP, ALLEGHENY County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2023

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Taxes

301.00	Real Estate Taxes	2,176,145	318,472					2,494,617
305.00	Occupation Taxes (levied under municipal code)							
308.00	Residence Taxes (levied by cities of the 3rd Class)							
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)	379,340						379,340
310.00	Per Capita Taxes							
310.10	Real Estate Transfer Taxes	130,895						130,895
310.20	Earned Income Taxes / Wage Taxes	2,055,602						2,055,602
310.30	Business Gross Receipts Taxes							
310.40	Occupation Taxes (levied under Act 511)							
310.50	Local Services Tax **	18,033						18,033
310.60	Amusement / Admission Taxes	4,849						4,849
310.70	Mechanical Device Taxes							
310.90	Other: _____							
	Other: _____							
Total Taxes		4,764,864	318,472					5,083,336

Licenses and Permits

320-322	All Other Licenses and Permits	29,393						29,393
321.80	Cable Television Franchise Fees	377,320						377,320
Total Licenses and Permits		406,713						406,713

Fines and Forfeits

330-332	Fines and Forfeits	19,174						19,174
Total Fines and Forfeits		19,174						19,174

ELIZABETH TWP, ALLEGHENY County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2023

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Interest, Rents and Royalties								
341.00	Interest Earnings	95,394	25,325	62,992		196,007		379,718
342.00	Rents and Royalties	217,272						217,272
Total Interest, Rents and Royalties		312,666	25,325	62,992		196,007		596,990

Federal								
351.03	Highways and Streets							
351.09	Community Development							
351.00	All Other Federal Capital and Operating Grants							
352.01	National Forest							
352.00	All Other Federal Shared Revenue and Entitlements							
353.00	Federal Payments in Lieu of Taxes							
Total Federal								

State								
354.03	Highways and Streets	75,192						75,192
354.09	Community Development							
354.15	Recycling / Act 101							
354.00	All Other State Capital and Operating Grants	1,038,928						1,038,928
355.01	Public Utility Realty Tax (PURTA)	4,265						4,265
355.02-355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback		453,018					453,018
355.04	Alcoholic Beverage Licenses	3,750						3,750
355.05	General Municipal Pension System State Aid	268,083						268,083
355.07	Foreign Fire Insurance Tax Distribution	69,571						69,571
355.08	Local Share Assessment/Gaming Proceeds							
355.09	Marcellus Shale Impact Fee Distribution	78,589						78,589

ELIZABETH TWP, ALLEGHENY County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2023

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

State								
355.00	All Other State Shared Revenues and Entitlements							
356.00	State Payments in Lieu of Taxes							
Total State		1,538,378	453,018					1,991,396

Local Government Units								
357.03	Highways and Streets							
357.00	All Other Local Governmental Units Capital and Operating Grants							
358.00	Local Government Unit Shared Payments for Contracted Intergovernmental Services							
359.00	Local Governmental Units and Authorities Payments in Lieu of Taxes							
Total Local Government Units								

Charges for Service								
361.00	General Government	67,997						67,997
362.00	Public Safety	1,041,800						1,041,800
363.20	Parking							
363.00	All Other Charges for Highway & Street Services							
364.10	Wastewater / Sewage (including connection / tapping fees, sewer usage charges, reserve capacity fee, etc.)				5,629,073			5,629,073
364.30	Solid Waste Collection and Disposal Charge (trash)							
364.60	Host Municipality Benefit Fee for Solid Waste Facility							
364.00	All Other Charges for Sanitation Services							
365.00	Health							
366.00	Human Services							
367.00	Culture and Recreation	50,983						50,983
368.00	Airports							

ELIZABETH TWP, ALLEGHENY County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2023

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Charges for Service								
369.00	Bars							
370.00	Cemeteries							
372.00	Electric System							
373.00	Gas System							
374.00	Housing System							
375.00	Markets							
377.00	Transit Systems							
378.00	Water System							
379.00	All Other Charges for Service							
Total Charges for Service		1,160,780				5,629,073		6,789,853

Unclassified Operating Revenues								
383.00	Special Assessments							
386.00	Escheats (sale of personal property)							
387.00	Contributions and Donations from Private Sectors	970,224						970,224
388.00	Fiduciary Fund Pension Contributions						285,777	285,777
389.00	All Other Unclassified Operating Revenues	69,073						69,073
Total Unclassified Operating Revenues		1,039,297					285,777	1,325,074

Other Financing Sources								
391.00	Proceeds of General Fixed Asset Disposition	25,530						25,530
392.00	Interfund Operating Transfers	715,147		326,061				1,041,208
393.00	Proceeds of General Long-Term Debt							
394.00	Proceeds of Short Term-Debt							

ELIZABETH TWP, ALLEGHENY County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2023

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Other Financing Sources								
395.00	Refunds of Prior Year Expenditures	9,817						9,817
Total Other Financing Sources		750,494		326,061				1,076,555

TOTAL REVENUES

9,992,366	796,815	389,053		5,825,080		285,777	17,289,091
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EXPENDITURES

General Government								
400.00	Legislative (Governing) Body	26,469						26,469
401.00	Executive (Manager or Mayor)	100,000						100,000
402.00	Auditing Services / Financial Administration	44,496						44,496
403.00	Tax Collection	13,959						13,959
404.00	Solicitor / Legal Services	120,072						120,072
405.00	Secretary / Clerk	154,345						154,345
406.00	Other General Government Administration	190,071						190,071
407.00	IT-Networking Services-Data Processing	67,416						67,416
408.00	Engineering Services	218,079						218,079
409.00	General Government Buildings and Plant	221,794						221,794
Total General Government		1,156,701						1,156,701

Public Safety

410.00	Police	2,816,271						2,816,271
411.00	Fire	220,553	322,358					542,911
412.00	Ambulance / Rescue	299,092						299,092
413.00	UCC and Code Enforcement	142,459						142,459

ELIZABETH TWP, ALLEGHENY County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2023

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Public Safety

414.00	Planning and Zoning	12,287						12,287
415.00	Emergency Management and Communications	37,745						37,745
416.00	Militia and Armories							
417.00	Examination of Licensed Occupations							
418.00	Public Scales (weights and measures)							
419.00	Other Public Safety	28,189						28,189
Total Public Safety		3,556,596	322,358					3,878,954

Health and Human Services

420.00-425.00	Health and Human Services							
Total Health and Human Services								

Public Works - Sanitation

426.00	Recycling Collection and Disposal	305,503						305,503
427.00	Solid Waste Collection and Disposal (garbage)							
428.00	Weed Control							
429.00	Wastewater / Sewage Treatment and Collection	9,723			4,395,865			4,405,588
Total Public Works - Sanitation		315,226			4,395,865			4,711,091

Public Works - Highways and Streets

430.00	General Services - Administration	2,086,850						2,086,850
431.00	Cleaning of Streets and Gutters							
432.00	Winter Maintenance – Snow Removal	143,845						143,845
433.00	Traffic Control Devices	58,442						58,442
434.00	Street Lighting	92,776						92,776

ELIZABETH TWP, ALLEGHENY County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2023

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Public Works - Highways and Streets								
435.00	Sidewalks and Crosswalks							
436.00	Storm Sewers and Drains	19,711						19,711
437.00	Repairs of Tools and Machinery							
438.00	Maintenance and Repairs of Roads and Bridges	1,701,953	860,609					2,562,562
439.00	Highway Construction and Rebuilding Projects							
Total Public Works - Highways and Streets		4,103,577	860,609					4,964,186

Other Public Works Enterprises								
440.00	Airports							
441.00	Cemeteries							
442.00	Electric System							
443.00	Gas System							
444.00	Markets							
445.00	Parking							
446.00	Storm Water and Flood Control	120,375						120,375
447.00	Transit System							
448.00	Water System							
449.00	Water Transport and Terminals							
Total Other Public Works Enterprises		120,375						120,375

Culture and Recreation								
451.00	Culture-Recreation Administration							
452.00	Participant Recreation	182,045						182,045
453.00	Spectator Recreation	94,742						94,742
454.00	Parks							

ELIZABETH TWP, ALLEGHENY County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2023

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Culture and Recreation								
455.00	Shade Trees							
456.00	Libraries							
457.00	Civil and Military Celebrations	2,296						2,296
458.00	Senior Citizens' Centers							
459.00	All Other Culture and Recreation							
Total Culture and Recreation		279,083						279,083

Community Development								
461.00	Conservation of Natural Resources							
462.00	Community Development and Housing							
463.00	Economic Development							
464.00	Economic Opportunity							
465-469	All Other Community Development							
Total Community Development								

Debt Service								
471.00	Debt Principal (short-term and long-term)	158,313			938,473			1,096,786
472.00	Debt Interest (short-term and long-term)	34,597			8,200			42,797
475.00	Fiscal Agent Fees	750						750
Total Debt Service		193,660			946,673			1,140,333

Employer Paid Benefits and Withholding Items								
481.00	Employer Paid Withholding Taxes and Unemployment Compensation	247,435						247,435
482.00	Judgments and Losses						2,319,921	2,319,921
483.00	Pension / Retirement Fund Contributions	148,294						148,294

ELIZABETH TWP, ALLEGHENY County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2023

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Employer Paid Benefits and Withholding Items								
484.00	Worker Compensation Insurance	167,825						167,825
487.00	Other Group Insurance Benefits	83,925						83,925
Total Employer Paid Benefits and Withholding Items		647,479					2,319,921	2,967,400

Insurance								
486.00	Insurance, Casualty, and Surety	110,705						110,705
Total Insurance		110,705						110,705

Unclassified Operating Expenditures								
488.00	Fiduciary Fund Benefits and Refunds Paid						853,427	853,427
489.00	All Other Unclassified Expenditures						46,862	46,862
Total Unclassified Operating Expenditures							900,289	900,289

Other Financing Uses								
491.00	Refund of Prior Year Revenues	26,362						26,362
492.00	Interfund Operating Transfers	326,061	715,147					1,041,208
493.00	All Other Financing Uses	260,230						260,230
Total Other Financing Uses		612,653	715,147					1,327,800

TOTAL EXPENDITURES	11,096,055	1,182,967	715,147		5,342,538		3,220,210	21,556,917
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EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES	-1,103,689	-386,152	-326,094		482,542		-2,934,433	-4,267,826
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ELIZABETH TWP
December 31, 2023

DEBT STATEMENT

OUTSTANDING BONDS AND NOTES

Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

Purpose	Bond (B) Capital Lease (C) Lease Rental (L) Note (N)	Issue Year (yyyy)	Maturity Year (yyyy)	Original Amount of Issue	Outstanding Beginning of Year (1)	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End (1)	Plus (less) Unamortized Premium (Discount)	Total Balance
General Obligation Bonds and Notes											
General Obligation Bond	Bond	2017	2032	1,885,000	1,295,000		120,000		1,175,000		1,175,000
General Obligation Note	Note	2019	2024	106,779	39,962		22,494		17,468		17,468
General Obligation Note	Note	2020	2025	78,956	47,377		15,819		31,558		31,558
PV Clean Water State Revolving Fund	Note	2021	2043	20,000,000	11,216,937	5,667,795			16,884,732		16,884,732
Revenue Bonds and Notes											
Sewer Revenue Bonds, Series 2012	Bond	2013	2038	15,065,000	10,725,000		530,000		10,195,000		10,195,000
Sewer Revenue Bonds, Series 2019A	Bond	2019	2039	7,800,000	6,700,000		275,000		6,425,000		6,425,000
Sewer Revenue Bonds, Series 2019B	Bond	2019	2041	8,345,000	7,520,000		195,000		7,325,000		7,325,000
Lease Rental Debt											
Other											
Total bonds and notes outstanding											
Capitalized lease obligations											
Net debt											

(1) - excludes unamortized premium/discount

42,053,758

0

42,053,758

ELIZABETH TWP, ALLEGHENY County
STATEMENT OF CAPITAL EXPENDITURES

December 31, 2023

Category	Capital Purchases	Capital Construction	Total
Community Development			
Electric			
Fire			
Gas System			
General Government	10,232	21,155	31,387
Health			
Housing			
Libraries			
Mass Transit			
Parks			
Police	202,681	18,260	220,941
Recreation		112,700	112,700
Sewer	44,455	5,144,747	5,189,202
Solid Waste			
Streets / Highways	229,559	2,841,705	3,071,264
Water			
Other: Emergency Management and Commu	692,131		692,131
Other: Storm Sewer		103,830	103,830
TOTAL CAPITAL EXPENDITURES	1,179,058	8,242,397	9,421,455

EMPLOYEE COMPENSATION

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)

3,114,397

Independent Public Accountant/Certified Public Accountant Submission Page
Opinion page was provided in lieu of signature page.

SIGNATURE AND VERIFICATION

Signed: Edward P. Opst, CPA Appointed Auditor/CPA

December 31, 2023

NOTES / COMMENTS